It is often said that “success is a journey, not a destination.” Through our strategic plan, the Owens Community College Foundation has articulated its mission: to develop and provide resources to advance the College’s mission of serving our students and our communities. We have also articulated our core values: 1) Access, Innovation and Excellence in Education; 2) Outstanding Service; and 3) Ethical and Visionary Leadership. These are our guideposts along our shared journey.

Together with Owens Community College, the Foundation is committed to giving students throughout Northwest Ohio the keys to unlock doors, providing them with the opportunity to pursue and achieve their academic and career goals. We invest in success.

The state of Ohio has set a goal to increase college enrollment over the next decade by 230,000 students. And, while one measure of success might be increased enrollment, we do not consider that to be the ultimate goal. Rather, our mission and vision lead us to provide increased access to education and to support students in their academic endeavors so that they can reach their full potential.

Indeed, Owens strives to provide students with a quality education that prepares them for life beyond the classroom. The core values of Owens – service, learning, innovation, collaboration and excellence – are values that students carry with them long after they graduate. Our students and our alumni are committed to community outreach, as evidenced by programs such as the Backpack to the Future campaign and the Outstanding Service Awards.

Reflected in the pages of our inaugural Annual Report you will see the Foundation’s commitment to student success. I hope that you will join us to invest in our students and in Northwest Ohio.

Sincerely,

J. Michael Wilder
Chairman, Board of Directors

“The will to win, the desire to succeed, the urge to reach your full potential... these are the keys that will unlock the door to personal excellence.” Confucius
# Financial Information

**Assets**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008*</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$349,637</td>
<td>$500,053</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,000</td>
<td>4,000</td>
</tr>
<tr>
<td>Investments</td>
<td>1,752,178</td>
<td>1,652,296</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>166,655</td>
<td>141,251</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$2,269,470</strong></td>
<td><strong>$2,297,600</strong></td>
</tr>
</tbody>
</table>

**Liabilities and Net Assets**

**Liabilities**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ --</td>
<td>$ --</td>
</tr>
<tr>
<td>Due to Owens State Community College</td>
<td>41,806</td>
<td>78,755</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>4,701</td>
<td>4,402</td>
</tr>
<tr>
<td>Funds in custody (agency funds)</td>
<td>67,403</td>
<td>87,411</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$113,910</strong></td>
<td><strong>$170,568</strong></td>
</tr>
</tbody>
</table>

**Net Assets**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th>June 30, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$236,426</td>
<td>$237,726</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>878,571</td>
<td>933,263</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>1,040,563</td>
<td>956,043</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$2,155,560</strong></td>
<td><strong>$2,127,032</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$2,269,470</strong></td>
<td><strong>$2,297,600</strong></td>
</tr>
</tbody>
</table>

* Fiscal year 2008 statements are unaudited as of this printing
Making a Difference – A Little Can Go a Long Way

“Without my degree from Owens, I would probably be working a minimum wage job.”
Laurence Swan

Owens Community College students, like community college students everywhere, struggle to balance school, work and family obligations. Even though Owens tuition is the lowest of any community college without a local levy in Ohio, many of the students would not be able to pursue their dream of a college education without some financial aid. During the 2007-08 academic year, thanks to generous donations from faculty, staff and community friends, nearly 200 students received over $108,000 in scholarship assistance.

There are a variety of reasons why individuals make donations to the Owens Community College Foundation. Pete and Gayle Allesee were challenged by Pete Allesee’s father to do something that would make a difference. In response, they established the George D. Allesee and Chuck Holscaw Memorial Scholarships in 2005 in memory of their grandfathers. The scholarships are available to any Owens student who maintains a minimum 2.8 GPA and is enrolled in at least 6 credit hours per semester. Preference is given to students who are 22 years of age or older.

Pete Allesee explained that they chose to establish the scholarships at Owens because their son had attended Owens. Long-time residents of Perrysburg, they knew the College was both affordable and a great starting point for students to pursue a college degree.

Allesee grew up with a family tradition that emphasized education and challenged him to excel. Having worked during his college years to help pay for his education, he has never forgotten how difficult it was to balance work and school.

Through the scholarships they have established, the Allesees are helping students who want to get an education, but don’t have the financial means to do so. They know their donation makes a bigger difference at Owens than it would at a more expensive college or university elsewhere.

Since so many Owens students juggle multiple responsibilities while attending classes, they tell us repeatedly that every bit of assistance counts and that the education they received at Owens Community College has made a profound difference in their lives.

“The George D. Allesee Scholarship allowed me to attend college without the added worry of having to repay student loans,” said Laurence Swan, a recent graduate and software support technician. “Without my degree from Owens, I would probably be working a minimum wage job.”

When individuals choose to invest in success through a donation to the Owens Community College Foundation, they help the College keep tuition and fees affordable and as a result, are making a positive investment in students’ lives throughout Northwest Ohio.
In addition to a passion for education and service, Owens Community College alumni share a commitment to making their College and community even better. Since 2002, this has led the Alumni Association to establish signature events and initiatives. Led by an enthusiastic and engaged Board of Directors, the Association has experienced dramatic growth over the past six years, from 64 members in 2002 to over 2,050 members today.

The Association focuses as much on reinvesting in the College and in the community as it does on membership development. For that reason, the Association created the annual Golf Classic in 2003 to support student scholarships, including the Alumni Legacy Endowed Scholarship Fund which now exceeds $100,000.

Since 2004, the Association has sponsored the annual Outstanding Service Awards, recognizing and honoring the contributions made by fire, police and emergency responders in keeping Northwest Ohio’s communities safe. The Association established the Detective Keith Dressel Memorial Endowed Scholarship in tribute to the memory of Detective Dressel, awarding the first scholarship in spring 2008.

The majority of Owens alumni remain in Northwest Ohio following graduation. Realizing that their success does not end with commencement, the Association engages alumni in supporting student scholarships and community involvement.

This investment in the community is paying dividends through thriving alumni initiatives such as the Backpack to the Future campaign, which provides school supplies for disadvantaged kindergarten students and through the Association’s donation of $10,000 toward the Owens Community College Foundation’s Success Program in 2007. Underlying the Association’s sponsorship of these scholarships and programs is the Association’s mission to “strengthen support of Owens Community College” and, through the talents of Owens’ alumni, communities across Northwest Ohio.
Success Program Update

A college degree is now closer to becoming reality for students from Findlay and Woodward high schools. Owens Community College is piloting the Success Program, designed for students who receive partial financial aid in the form of a federal Pell Grant. The Success Program will provide a grant to those students who meet the program’s criteria to cover the cost of tuition and fees at Owens for up to three years.

The classes of 2008 from Woodward High School in the Toledo Public School District and Findlay High School in Findlay are the first to benefit from the program.

The program is funded through the efforts of the Owens Community College Foundation. The Foundation has raised almost $122,000 for the project, including a $100,000 grant from the McMaster Family Foundation and $10,000 from the Owens Community College Alumni Association.

More than 60 students enrolled in the Success Program for fall 2008. Additionally, students from Woodward participated in a Summer Bridge program. Designed to increase retention and graduation rates, the Bridge program involved academic preparation, exposure to our College campus, mentoring, coaching and embracing the expectations of college-level work.

The Foundation plans to expand the Success Program throughout the TPS district in 2009 and is working to raise enough private funds to offer the program to qualifying high school graduates throughout the College’s legal district (Lucas, Wood and Hancock counties, as well as part of Sandusky and Ottawa counties). The objective is to give all students throughout Northwest Ohio the opportunity to earn an associate’s degree, with the related objective of encouraging high school students to stay in school and earn their high school diploma.
Foundation Supports the College’s Mission

Owens Community College is firmly focused on student success. The Owens Community College Foundation is likewise committed to advancing the College’s mission of serving students and communities.

In 2007-2008, generous donations enabled the Foundation to support diverse programs and initiatives at the College, including two family and community-oriented programs presented by the Center for Fine and Performing Arts. The Family Fun Sundays series, partially underwritten by the Foundation, began with the acclaimed film “The Secret of Roan Inish” and ended with a bilingual stage performance (American Sign Language and spoken English) of “James and the Giant Peach.”

The Foundation also fully funded a unique exhibit at the Walter E. Terhune Art Gallery, “Area Sculpture: Inside Out,” featuring sculptures in a wide variety of mediums from over 25 artists from Northwest Ohio, Michigan and Indiana. One such sculpture was created by Todd Kime of Ottawa Hills, Ohio. Kime combines his love of structure with a strong artistic aesthetic to make pieces which express his creative passion. The outdoor sculptures from this exhibit will remain on display until May 2009.

In response to the devastating August 2007 flooding in Hancock and Putnam counties, the Foundation made a contribution to the American Red Cross to assist flood victims with rebuilding their homes and businesses. In addition, the Alumni Association and Student Government jointly sponsored a restoration supply drive.

During the past academic year, Foundation dollars supported students in a variety of ways, paying for student tutors at the Owens Learning Center at The Source in downtown Toledo. This valuable service is helping students, many of whom are the first in their families to attend college, to overcome barriers to academic success. The Foundation also supported the purchase of equipment for the College’s Culinary Arts Lab, to benefit students using the Findlay-area Campus Library, and for the staff of the student newspaper, The Outlook. Finally, The Foundation supplemented private funds raised by Landscape and Turf Management students to offset their travel to the National Student Career Days sponsored by the Professional Landcare Network.

Studies have shown that higher education is crucial to economic development and community success. Owens provides a quality, affordable education in an efficient manner delivered by talented, dedicated faculty and staff. Donations to the Owens Community College Foundation directly and positively affect both the College and Northwest Ohio. For more information on supporting the Foundation’s programs, please call Ann Savage at (567) 661-7184, e-mail ann_savage@owens.edu or visit www.owens.edu/foundation.
Glass Totems

By Todd Kime

The metal forms in these sculptures were fabricated in the Artistic Welding class taught by James Havens at Owens Community College.
Donor List 2007-08

These gifts were received during the 2007 Annual Giving Campaign and/or during Fiscal Year 2008 (July 1, 2007-June 30, 2008).*

**Michael J. Owens Leadership Society $5,000 and up**
Dr. Christa Adams & Dr. William Jacobus
Ann M. Aschenbrener
Auto Dealers United for Kids
Buckeye TeleSystem
Fifth Third Bank
Huntington Bank
John Deere Foundation
Marathon Petroleum Company
Master Chemical Corporation
The McMaster Family Foundation
National City
Owens Alumni Association
Owens Faculty Association Members
Ed & Linda Reiter
Art & Connie Smith
Toledo Community Foundation
Wal-Mart

**1965 Founder’s Class $2,500 - $4,999**
James Baehren
Buckeye CableSystem
Daniel E. Kimmel
Allan Libbe
Perrysburg Rotary Service Foundation

**President’s Circle $1,000 - $2,499**
Mr. & Mrs. Peter Allessee
Chas Louis Ballard
Chuck Bills
Jeff & Kathy Bixler
The Blade Foundation
Charles K. Boxell
Deborah Ciecka
Cristoforo Colombo Lodge No. 772
Tracy Edmonson
Judy Ennis
Findlay’s Tall Timbers Distribution Center, Inc.
James H. Geers
Bernie Goedde
Hancock Wood Electric Cooperative
Home Savings Charitable Foundation
Dr. Nancy Kurfess Johnson
Gene Lapko
Maumee Rotary Service Foundation
Mid Atlantic Arts Foundation
Northwest Ohio Section-American Welding Society
Ohio Space Grant Consortium
John & Roxann Satkowski
Ann Savage
Lyn & Ken Snyder
J. Michael Wilder
Dr. Grace Yackee

**Success Club $500 - $999**
AEP Ohio
ASIS Foundation
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Gretchen Carroll
John W. Christy
Coca Cola Bottling Company
Kimberly Cook
Gary Corrigan
Course Technology-Gary Scott
Findley Davies, Inc.
Jessie Inglefield
Pat & John Jezak
Darla Johannsen
Kahle Company dba K&L Ready Mix
Ronald L. Kahle, Jr.
R J Molter
John C. Moore
Keith Norwalk, DDS
Painters Supply & Equipment Co.
ProMedica Health System
Karen Reed
Glenn Rettlig
St. Joseph K of C No. 11370
Siva Sakthivel
Thomas Sink
The Trust Company of Toledo
Verne Walker
Andy Woodard

**Red and White Club $100 - $499**
John & Trudy Aleksander
Eileen Alexander
John & Leona Ault
Lorena M. Baird
Mike Bankey
Barbara Barkan-Grabiec
David Basich
Peggy Bensman
Sarah M. Black
Gretchen Boose
Patricia M. Breno
Connie Buhr
Bruce Busby
William Butzin
Charles E. Campbell
James F. Carter
Pamela Chibucos
Steven Cotner
Eileen Dayton
Margaret Dembowski
Amanda J. Dominique
Rebecca S. Drayton
Cynthia Eschenburg
Louise Estep
Jennifer Fehrrich
Morris Frommer
Kerry L. Garretson
Heather Gaskins
Michael E. Grassley
Tom & Denise Green
Debbie Green
Michael & Beverly Greene
Wendell (Steve) Grimes
Mary Hall
Peter D. Hanley
Richard & Janette Harmon
Sally M. Harms
Rich & Pat Hausmann
Kay Heck
Joanna Heck & E. William Hartsock
Vicki & Jerry Henery
Linda Homolka
Paul Hotmer
David Hultquist
Elisa Huss-Hage
Angela & Thomas Jackson
Betsy Johnson
Joanne Juan
Terrance A. Kieswether
Brian Koenig
Kaye Koevenig
Connie F. Konzen
Dr. Rose Marie Kuceyeski
Marsha Kujawa
Amy M. Lea
Sharon Libby
James Mahaney
Susann Mahnen
Robert Marczak
Thomas Marshall
Nancy L. Mayer
Gail McCain
Judy McCarthy
Kelly S. McGaharan
Angela McGinnis
Sarah Metzger
Brad & Monica Meyer
Ken & Lori Miller
Laura J. Moore
Ruth Ann Neff
Jenny Northrup
Karen A. Norton
Marcia Obarski
Owens Student Services Office-Findlay Campus
Brian & Becky Paskvan
Susan Perry
Joe & Sue Peschel
Debra Pinkston
Plastic Technologies, Inc.
Tom Pound
Debra Rathke
Joyce A. Rhegness
Judge Richard J. Rinebolt

**Friends of Owens $25 - $99**
Michael Albright
Kenneth Alt
Linda Amos
John Ashcraft
Melanie Assaf-Orr
Earl Austin
Terri Backes
Cheryl K. Baker
Jason Ball
Carl Baron
Robert Beyer
Canice Bielski

*While every effort has been made to provide a complete and accurate report, please forgive any omissions made by computer and/or human error.*
Judy Bihn  
Ronald Bixler  
Katie Blockside  
Carol Bohanan  
Peggy Boren  
Bowling Green Rotary Club  
Mable Bridgman  
Patricia Cairns  
Christina Campbell  
Richard Capes  
Theresa Capra-Roberts  
Christina Carson  
Neal Carter  
Carolyn Chapman  
Christine M. Christen  
Thomas Clark  
Jill Creps  
Merl Creps  
Karen Culler  
Thomas R. Daniels  
Thomas Davis  
Deborah Dawley  
David Dean  
Tom Deckelman  
Laurie DeMoss  
Shirlie DeShetler  
Digimatics, Inc.  
Susan Dittes  
Carol Doll  
Betty Dulgar  
Mark Durivage  
Brian Erhart  
Maureen Fagans  
Donna Ferrara  
Penny Fields  
Edward Fiscus  
Chris Fletcher  
Brenda Flinn  
Sherry Flores  
Sheil Frisco  
Jarvis & Marsha Gamble  
Cheryl Garlow  
Angela Gray  
Darla Greer  
Andrea & Gary Gurcsik  
Janice Gurtzweiler  
Robbey Gyening  
Ron & Amy Hansen  
Thomas Harrison  
Larry Hatcher  
Mark Heardon  
Duane Heck  
César Hernández  
Suzanne Hoffman  
Kimberly Holman  
Kevin Hoodlebrink  
Thomas Horrall  
John Iliff  
Bill Ivoska  
David A. Jackson  
Natalie Jackson  
Maureen Jacoby  
Susan Jaros  
Cheryl Jeffers  
Dianne Johnson  
Walter Johnson  
Don E. Jones  
Angela Jordan  
Thomas Knopf  
Janet Kroos  
Tammy Kruger  
Anne Kurfess  
Crystal Lane  
Allison Lavens  
Jerry Lohman  
Gayle W. Lohrbach  
Rita Lucas  
Karen Lusiak  
Jerrie Lutman  
Susan Machaterre  
Burton E. Martensen  
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Cynthia McClain  
Colleen McDonough  
Mark McDonough  
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Timothy Meyer  
Barbara Miller  
Kyle Miller  
Matthew J. Miller  
Joe Minarcin  
Bruce & Kimberly Minke  
Susan Moan  
Terri Mohr  
Lamar Montgomery  
Justin A. Mortemore  
Robert & Pamela Myers  
Rebecca M. Neal  
Gerald Newberry  
Carrie Newby  
Ohio Federation of Teachers  
Kenneth O’Neill  
Owens Nursing Department  
Jeffery Pahl  
Elizabeth Pavley  
Robert Perlinski  
Nancy Peters  
Timothy Plotts  
Timothy Pollauf  
Janet Taylor Pontasch  
Dr. Mary Alice Powell  
Marilyn Provencer  
S.M. Ziaur Rahman  
Barbara Rardin  
Amy Rehard  
Russell Rife  
Eric Riggs  
Thomas Rodgers  
Carol Scheiber  
Allison & Nick Schroeder  
Kelly Schulte  
Susanne Schwarck  
Theresa Scott  
Joshua See  
Tom Sevits  
Terry Sherman  
Deborah Shuff  
Dan Silvers  
Skillshot  
Christine Smith  
Kathleen Smith  
Joel Snyder  
Kristi Stilwill  
Frank and Elaine Tello  
Larry Tesnow  
Tanya Thomas  
Peggy Thompson  
Harry Tinney  
Darlene Torda  
Gary Ulrich  
Robin VanGorder  
Christi Wagner  
Nancy Wagner-Sieczkowski  
Shelley Warner  
Rose Warner  
Mark Wasylshyn  
Dennis Weaver  
Ella Werth  
Kimberly Willford  
Renée Eichert Williams  
James A. Wolsiffer  
Jennifer York  
Jon Zabowski  
Justin Zollars  

**Matching Gift Companies**

These companies matched gifts made to the Foundation by their employees:

- AT&T
- Brush Engineered Materials
- Cooper Tire & Rubber Company
- Dana Corporation Foundation
- Eaton Corporation
- Marathon Petroleum Company
- OI Charities Foundation
- SSOE Inc.

**Gift In Kind Donations**

- Dan’s Truck Equipment
- Freightliner of Toledo
- GATX Rail
- Hammers Towing
- Jones-Hamilton Company
- K&B Auto Parts
- Kalitta Air
- Miami Valley Hospital
- Roadway Express
- Rowe Collision
- Carl Tipton
- Union Tank Car Company

**In Honor or Memory**

The Foundation often receives gifts in honor or memory of a cherished friend, relative or co-worker. The names of people so honored by gifts during the 2007-2008 Fiscal Year are listed below:

- James A. Adams
- George D. Allessee
- Rudy Aschenbrener
- James H. Baehren
- Bill Buck
- Pamela Chibucos
- Deborah Ciecka
- Detective Keith Dressel
- William Ennis
- Heather Gaskins
- Melinda Gray
- Rich Harmon
- Chuck Holtsclaw
- Donald A. Hulka
- Elisa Huss-Hage
- Irla Jaquish
- Frances Keller
- John & Margaret Kurfess
- Donald Leonhardt
- Sharon Libby
- Margaret “Margy” Matthews
- Judith McCarthy
- Alvetta Moore
- Sandra L. Smith Norwalk
- Roy O. Sherman
- Elizabeth Tronolone
- Keith Weidman
- Matthew D. Winckowski
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Executive Director of Fund Development

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Educator and Former Ottawa Hills School Board Member (Retired)
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Laura Moore,
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Director, Alumni Relations and Executive Director, Alumni Association