

Successful Journeys

2007-2008 Owens Community College Foundation Annual Report



It is often said that “success is a journey, not a destination.” Through our strategic plan, the Owens Community College Foundation has articulated its mission: to develop and provide resources to advance the College’s mission of serving our students and our communities. We have also articulated our core values: 1) Access, Innovation and Excellence in Education; 2) Outstanding Service; and 3) Ethical and Visionary Leadership. These are our guideposts along our shared journey.

Together with Owens Community College, the Foundation is committed to giving students throughout Northwest Ohio the keys to unlock doors, providing them with the opportunity to pursue and achieve their academic and career goals. We invest in success.

The state of Ohio has set a goal to increase college enrollment over the next decade by 230,000 students. And, while one measure of success might be increased enrollment, we do not consider that to be the ultimate goal. Rather, our mission and vision lead us to provide increased access to education and to support students in their academic endeavors so that they can reach their full potential.

Indeed, Owens strives to provide students with a quality education that prepares them for life beyond the classroom. The core values of Owens – service, learning, innovation, collaboration and excellence – are values that students carry with them long after they graduate. Our students and our alumni are committed to community outreach, as evidenced by programs such as the Backpack to the Future campaign and the Outstanding Service Awards.

Reflected in the pages of our inaugural Annual Report you will see the Foundation’s commitment to student success. I hope that you will join us to invest in our students and in Northwest Ohio.

Sincerely,



J. MICHAEL WILDER
Chairman, Board of Directors

“The will to win, the desire to succeed, the urge to reach your full potential... these are the keys that will unlock the door to personal excellence.” Confucius



Financial Information

ASSETS	JUNE 30, 2008*	JUNE 30, 2007
Cash and cash equivalents	\$349,637	\$500,053
Accounts receivable	1,000	4,000
Investments	1,752,178	1,652,296
Pledges receivable	166,655	141,251
TOTAL ASSETS	\$2,269,470	\$2,297,600
LIABILITIES AND NET ASSETS		
LIABILITIES	JUNE 30, 2008	JUNE 30, 2007
Accounts payable	\$ --	\$ --
Due to Owens State Community College	41,806	78,755
Deferred revenue	4,701	4,402
Funds in custody (agency funds)	67,403	87,411
TOTAL LIABILITIES	\$113,910	\$170,568
NET ASSETS	JUNE 30, 2008	JUNE 30, 2007
Unrestricted	\$236,426	\$237,726
Temporarily restricted	878,571	933,263
Permanently restricted	1,040,563	956,043
TOTAL NET ASSETS	\$2,155,560	\$2,127,032
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TOTAL LIABILITIES AND NET ASSETS	\$2,269,470	\$2,297,600

* Fiscal year 2008 statements are unaudited as of this printing

OWENS COMMUNITY COLLEGE FOUNDATION MISSION

Owens Community College Foundation develops and provides resources to advance the College's mission of serving our students and our community. *We Invest in Your Success.*

OWENS COMMUNITY COLLEGE FOUNDATION VISION

The Owens Community College Foundation believes that higher education should be available to everyone. The Foundation will work to remove barriers to education by providing student scholarships and supporting growth and innovation at Owens Community College.

OWENS COMMUNITY COLLEGE FOUNDATION CORE VALUES

1. Access, Innovation and Excellence in Education
2. Outstanding Service
3. Ethical and Visionary Leadership





Making a Difference – A Little Can Go a Long Way

“Without my degree from Owens, I would probably be working a minimum wage job.”

Laurence Swan

Owens Community College students, like community college students everywhere, struggle to balance school, work and family obligations. Even though Owens tuition is the lowest of any community college without a local levy in Ohio, many of the students would not be able to pursue their dream of a college education without some financial aid. During the 2007-08 academic year, thanks to generous donations from faculty, staff and community friends, nearly 200 students received over \$108,000 in scholarship assistance.

There are a variety of reasons why individuals make donations to the Owens Community College Foundation. Pete and Gayle Allesee were challenged by Pete Allesee’s father to do something that would make a difference. In response, they established the George D. Allesee and Chuck Holsclaw Memorial Scholarships in 2005 in memory of their grandfathers. The

scholarships are available to any Owens student who maintains a minimum 2.8 GPA and is enrolled in at least 6 credit hours per semester. Preference is given to students who are 22 years of age or older.

Pete Allesee explained that they chose to establish the scholarships at Owens because their son had attended Owens. Long-time residents of Perrysburg, they knew the College was both affordable and a great starting point for students to pursue a college degree.

Allesee grew up with a family tradition that emphasized education and challenged him to excel. Having worked during his college years to help pay for his education, he has never forgotten how difficult it was to balance work and school.

Through the scholarships they have established, the Allesees are helping students who want to get an education, but don’t have the financial means to do so. They know their donation makes a bigger difference at Owens than it would at a more expensive college or university elsewhere.

Since so many Owens students juggle multiple responsibilities while attending classes, they tell us repeatedly that every bit of assistance counts and that the education they received at Owens Community College has made a profound difference in their lives.

“The George D. Allesee Scholarship allowed me to attend college without the added worry of having to repay student loans,” said Laurence Swan, a recent graduate and software support technician. “Without my degree from Owens, I would probably be working a minimum wage job.”

When individuals choose to *invest in success* through a donation to the Owens Community College Foundation, they help the College keep tuition and fees affordable and as a result, are making a positive investment in students’ lives throughout Northwest Ohio.

OWENS COMMUNITY COLLEGE ALUMNI ASSOCIATION™

In addition to a passion for education and service, Owens Community College alumni share a commitment to making their College and community even better. Since 2002, this has led the Alumni Association to establish signature events and initiatives. Led by an enthusiastic and engaged Board of Directors, the Association has experienced dramatic growth over the past six years, from 64 members in 2002 to over 2,050 members today.

The Association focuses as much on reinvesting in the College and in the community as it does on membership development. For that reason, the Association created the annual Golf Classic in 2003 to support student scholarships, including the

Alumni Legacy Endowed Scholarship Fund which now exceeds \$100,000.

Since 2004, the Association has sponsored the annual Outstanding Service Awards, recognizing and honoring the contributions made by fire, police and emergency responders in keeping Northwest Ohio's communities safe. The Association established the Detective Keith Dressel Memorial Endowed Scholarship in tribute to the memory of Detective Dressel, awarding the first scholarship in spring 2008.

The majority of Owens alumni remain in Northwest Ohio following graduation. Realizing that their success does not end with commencement, the Association engages

alumni in supporting student scholarships and community involvement.

This investment in the community is paying dividends through thriving alumni initiatives such as the Backpack to the Future campaign, which provides school supplies for disadvantaged kindergarten students and through the Association's donation of \$10,000 toward the Owens Community College Foundation's Success Program in 2007. Underlying the Association's sponsorship of these scholarships and programs is the Association's mission to "strengthen support of Owens Community College" and, through the talents of Owens' alumni, communities across Northwest Ohio.





Success Program Update

A college degree is now closer to becoming reality for students from Findlay and Woodward high schools. Owens Community College is piloting the Success Program, designed for students who receive partial financial aid in the form of a federal Pell Grant. The Success Program will provide a grant to those students who meet the program's criteria to cover the cost of tuition and fees at Owens for up to three years.

The classes of 2008 from Woodward High School in the Toledo Public School District and Findlay High School in Findlay are the first to benefit from the program.

The program is funded through the efforts of the Owens Community College Foundation. The Foundation has raised almost \$122,000 for the project, including a \$100,000 grant from the McMaster Family Foundation and \$10,000 from the Owens Community College Alumni Association.

More than 60 students enrolled in the Success Program for fall 2008. Additionally, students from Woodward participated in a Summer Bridge program. Designed to increase retention and graduation rates, the Bridge program involved academic preparation, exposure to our College campus, mentoring,

coaching and embracing the expectations of college-level work.

The Foundation plans to expand the Success Program throughout the TPS district in 2009 and is working to raise enough private funds to offer the program to qualifying high school graduates throughout the College's legal district (Lucas, Wood and Hancock counties, as well as part of Sandusky and Ottawa counties). The objective is to give all students throughout Northwest Ohio the opportunity to earn an associate's degree, with the related objective of encouraging high school students to stay in school and earn their high school diploma.

Foundation Supports the College's Mission

Owens Community College is firmly focused on student success. The Owens Community College Foundation is likewise committed to advancing the College's mission of serving students and communities.

In 2007-2008, generous donations enabled the Foundation to support diverse programs and initiatives at the College, including two family and community-oriented programs presented by the Center for Fine and Performing Arts. The Family Fun Sundays series, partially underwritten by the Foundation, began with the acclaimed film "The Secret of Roan Inish" and ended with a bilingual stage performance (American Sign Language and spoken English) of "James and the Giant Peach."

The Foundation also fully funded a unique exhibit at the Walter E. Terhune Art Gallery, "Area Sculpture: Inside Out," featuring sculptures in a wide variety of mediums from over 25 artists from Northwest Ohio, Michigan and Indiana. One such sculpture was created by Todd Kime of Ottawa Hills, Ohio. Kime combines his love of structure with a strong artistic aesthetic to make

pieces which express his creative passion. The outdoor sculptures from this exhibit will remain on display until May 2009.

In response to the devastating August 2007 flooding in Hancock and Putnam counties, the Foundation made a contribution to the American Red Cross to assist flood victims with rebuilding their homes and businesses. In addition, the Alumni Association and Student Government jointly sponsored a restoration supply drive.

During the past academic year, Foundation dollars supported students in a variety of ways, paying for student tutors at the Owens Learning Center at The Source in downtown Toledo. This valuable service is helping students, many of whom are the first in their families to attend college, to overcome barriers to academic success. The Foundation also supported the purchase of equipment for the College's Culinary Arts Lab, to benefit students using the Findlay-area Campus Library, and for the staff of the student newspaper, The Outlook. Finally, The Foundation supplemented private funds raised by Landscape and Turf Management



students to offset their travel to the National Student Career Days sponsored by the Professional Landcare Network.

Studies have shown that higher education is crucial to economic development and community success. Owens provides a quality, affordable education in an efficient manner delivered by talented, dedicated faculty and staff. Donations to the Owens Community College Foundation directly and positively affect both the College and Northwest Ohio. For more information on supporting the Foundation's programs, please call Ann Savage at (567) 661-7184, e-mail ann_savage@owens.edu or visit www.owens.edu/foundation.



GLASS TOTEMS BY TODD KIME
The metal forms in these sculptures were fabricated in the Artistic Welding class taught by James Havens at Owens Community College.



Donor List 2007-08

These gifts were received during the 2007 Annual Giving Campaign and/or during Fiscal Year 2008 (July 1, 2007- June 30, 2008).*

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*While every effort has been made to provide a complete and accurate report, please forgive any omissions made by computer and/or human error.

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These companies matched gifts made to the Foundation by their employees:

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IN HONOR OR MEMORY

The Foundation often receives gifts in honor or memory of a cherished friend, relative or co-worker. The names of people so honored by gifts during the 2007-2008 Fiscal Year are listed below:

James A. Adams
George D. Allesee
Rudy Aschenbrener
James H. Baehren
Bill Buck
Pamela Chibucos
Deborah Ciecka
Detective Keith Dressel
William Ennis
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