3358:11-3-22 Deferred tuition payment plan.

(A) Purpose. The deferred payment plan offers eligible students the opportunity to defer payment of tuition and fees over a four-month period for fall and spring semesters and a one and one-half month period for summer semester.

(B) Guidelines.

(1) Covered fees. Tuition and fees covered by the plan include instructional, general, laboratory, and parking fees.

(2) Eligibility. Any student who has a credible and regular source of income, has a good credit history with the college, is in good financial standing with the college (no financial hold or delinquency), and is in good academic standing (no academic dismissal or probation) is eligible to participate. A co-signer may participate in the plan with a student who does not meet the eligibility requirements stated in this paragraph. Students who receive financial aid are eligible for the deferred payment plan.

(3) Payment option fee. A non-refundable payment option fee is assessed to each participant each semester based on the total of tuition and fees deferred.

(a) Tuition/fees of $250.00-$449.99 has a payment option fee of $15.00. Tuition/fees of $450.00 or more has a payment option fee of $25.00.

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Daniel R. Hauenstein
Certification

February 19, 2002
Date

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