

OWENS COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE MEETING
November 30, 2021

A meeting of the Finance Committee was held in accordance with the policies of the Board of Trustees, Ohio Revised Code, Section 121.22 and Chapter 3358, in Heritage Hall 123 and by videoconference. A public link to the videoconference was provided on the public meeting notice on the College's website.

Call to Order – Jason Johnson called the meeting to order at 9:03 a.m.

Roll Call – Roll Call was taken, and the following committee members were present: Jason Johnson, Sherina Ohanian, Rich Rowe (remote), and Rita Russell (remote). (4).

Approval of Minutes – The minutes of the October 1, 2021 meeting were sent in advance and hearing no corrections, Mr. Johnson declared the minutes accepted as submitted.

AUDIT CONFERENCE

Mr. Johnson announced a closed-session audit conference with auditors, Clark Schaefer Hackett, in accordance with Ohio Revised Code Section 121.22(D)(2), and Ms. Ohanian made a motion to enter into the audit conference as specified, which was seconded by Mr. Rowe.

Upon return from the audit conference, roll call was taken and the following members were present: Trustees Jason Johnson, Sherina Ohanian, and Rich Rowe (3).

TREASURER'S REPORT

Presentation on an Assessment for a New Enterprise Resource (ERP), an integrated system for financial, human resources and student information services – Mr. Ganues presented on evaluation of an ERP with CampusWorks.

Mr. Ganues noted:

- Current Banner system was implemented in 1999; it lacks functionality to achieve strategic goals such as student metrics from the period of application to graduation; it lacks operational efficiencies/work flow (Human Resources has two software programs and relies on manual data input); less than adequate disaster recovery/business continuity; and additional IT security is needed. Eight other software programs connect to Banner to meet the needs of the College.
- CampusWorks' evaluation has helped the college areas to design various workflows and identified gaps, which has helped to develop the request for proposals (RFP).
- RFP process. Issue date: 11-8-21. Bid due date: 12-30-21. Will review RFPs and demos. Intent to award date: 3-21-22. A recommendation for the award of the contract will be made to the Board of Trustees.
- Estimate cost to implement a new ERP. \$4-\$6 million one-time implementation over a 3-4-year period; \$850,000 annual subscription cost.
- Timeline to implement. 13-month period with Human Resources and Financial. Then would implement on the Student Services side with a potential two-year window.
- Break/even point. Mr. Rowe asked about the break/even point, which Mr. Ganues replied at about 12 years over a life span of 20 years. Mr. Ganues commented on potential cloud

solutions for continuous updates. Sweta Thakker, Director, Enterprise Application System, commented on mandated technology updates.

- Capital expense. Mr. Ganues commented on the ERP system, as a capital expense; software implementation can be capitalized, which he has already reviewed with the auditor.

Mr. Johnson commented on support to move the initiative forward, as related to the age of the current system. He suggested to minimize the customization of the new system. He commented that as the project continues that clear deliverables of milestones and dates be established and mutually agreeable.

Mr. Johnson also challenged college administration to consider data as an asset; it needs to be protected, maintained and utilized. Mr. Ganues commented that he will include progress updates at future Finance Committee meetings.

Mr. Rowe commented on the State's vendor-approved listing. Mr. Ganues and Ms. Thakker will explore to see if ERP vendors may be included.

October Financial Report – Mr. Ganues reviewed the October FY 2022 financial report and dashboards.

State Capital FY 23-24 Appropriations Update and OACC Process – Mr. Ganues provided an update of the board-approved capital request, and the process that the Ohio Association of Community Colleges facilitates toward the allocation amount for the two-year college sector. He noted that as a result of the process, the College will have to prioritize its projects from the request of \$8 million toward an estimated allocation amount of about \$6 million. Mr. Johnson asked about the other community colleges, which Mr. Ganues replied that Owens' estimated allocation request is at about 6.6% of its SSI and that Owens is taking the largest hit on its request for capital funding. President Somerville commented on how SSI plays a role in the capital allocation process, however, it does not account for aging infrastructure or other fixed costs.

Reporting Process for Then and Nows – Mr. Ganues commented on the transition from a manual process to developing a report to identify the then and nows. The Controller's staff has tested the report's accuracy, and it will be used going forward.

Adjournment – As there was no further business, Mr. Johnson declared the meeting adjourned at 10:20 a.m.

Approved 1-25-22