



Course Syllabus
SEMESTER
School of Business, Hospitality, Management & Public Safety

Course Name:	Federal Tax Accounting I
Course & Section Number:	ACC140-XXX
Meeting Day(s) & Time(s):	
Credits:	3
Contact Hours:	
Text:	Pearson's Federal Taxation 2024 Individuals Rupert, Anderson, Hulse, & Franklin 37th Edition
Instructor's Name:*	
Office Hours & Location:	
OCC Phone:	
OCC Email:**	
Additional Contact Information:	

Catalog description:

Surveys income tax laws and regulations pertaining to individuals. Covers tax return preparation and tax planning

Prerequisite:

ACC 101

Corequisites:

None

Course Materials:

Pearson's Federal Taxation 2024 Individuals Rupert, Anderson, Hulse, & Franklin 37th Edition

*If a **print book, e-book, or access code** is required for class, you can access the Owens Community College e-Campus Bookstore by accessing the online link, called “Find Books” on the course schedule for each course section. See the example below.*

OER and Owens Community College Library Resources (Open Educational Resources are free online materials for instructor and student use. Some OER material may be available in print in the Owens Community College Library.)

What You Will Learn in the Course

Course Objectives:

1. The course will teach the students to identify the incomes that are taxable.
2. The course will teach the students to measure business income and business expenses.
3. The course will teach the students to measure and report deductible expenses for tax.
4. The course will teach the students various tax credits available for the tax payer.
5. The course will teach the students different depreciation schedules for various properties.
6. The course will teach the students to measure and report capital gains and losses.
7. The course will enable the students to prepare a complete tax return with all necessary forms and schedules.

Student Learning Outcomes:

Students will:

Outcome	Where Assessed
1. Understand the definition of Gross Income with respect to what is included in, and what is excluded from, gross income.	Chapters 1, 2, 3, 4, 5, 6, 11, 12, 13, 14, 18
2. Differentiate between the types of business income, including self-employed business income and allowable deductions.	Chapters 2, 3, 4, 5, 6, 7, 8, 11, 12, 13, 14, 16, 17, 18
3. Identify the types of itemized deductions available to individuals.	Chapters 2, 3, 4, 5, 7, 8, 11
4. Develop knowledge of income tax credits.	Chapters 5, 12, 13, 14
5. Apply the concepts of depreciation.	Chapters 5, 10, 12, 13
6. Develop knowledge and understanding of capital gains and losses.	Chapters 6, 9, 12, 13, 18
7. Understand the concept and application of payroll taxes.	Chapters 7, 8
8. Develop skills for preparation of tax returns.	Chapter 15

Program Outcomes:

The following program outcomes are assessed in this course

Outcome	Where Assessed
Demonstrate working knowledge of accounting standards and taxation	Project

Institutional General Education Competencies:

As a student at Owens Community College, you will take General Education courses as part of your degree program. While specific to the General Education courses, will be reinforced in many of your degree program major courses and may be measured in your capstone course(s) and others as identified.

Competency	Where Assessed
Communicate effectively.	All assignments, discussion boards, and communication with the professor
Act with professional responsibility.	All assignments, discussion boards, and communication with the professor
Demonstrate sensitivity to others' beliefs and values.	Discussion board assignment
Think analytically, critically, and creatively.	All assignments, discussion boards, and communication with the professor

Technology, Lab, and File Requirements:

Access to Pearson MyLab through Blackboard

Academic Support

Disability Services Resource Center: If you have a disability or acquire one, you may be entitled to receive reasonable accommodations intended to assure you an equal opportunity to participate in and benefit from the program. To receive more information or to register for accommodations, please contact the Disability Resource Center at 567-661-7007, email disability@owens.edu, visit <https://www.owens.edu/disability/>, or stop by College Hall 124.

Tutoring Services: Owens Community College offers academic tutoring and assistance in a variety of subjects including: accounting, computing, economics, mathematics, science, and writing. For more information go to: <https://www.owens.edu/successcenters/>.

Counseling Services: Counseling Services provides assistance to students experiencing personal, educational, interpersonal/relationship, family, social, or psychological difficulties. If you feel you may benefit from this service, please contact them at counselingservices@owens.edu. More information is at <https://www.owens.edu/counseling/>.

Campus and Community Connections: The Center for Campus and Community Connections (College Hall 123) is a walk-in office created to provide retention support through resource

stability initiatives and community connections. Go here for more information:
<https://www.owens.edu/connection/> or contact connections@owens.edu

Owens Library: The Owens Library offers two locations (Toledo and Findlay) as well as online resources. For more information visit <https://www.owens.edu/library/>.

Students can find more information on campus resources, student support, student life, and security at this [link](#).

General Information

Student Code of Conduct: All students are expected to follow Owens Community College's Student Code of Conduct, which includes academic honesty, encompassing plagiarism. See the Board Policy for more information.

Anti-Discrimination and Harassment & Title IX/Sexual Misconduct: All students, faculty, and staff are expected to follow Owens Community College's Anti-Discrimination and Harassment Policy and the College's Title IX Policy/Sexual Misconduct Procedures and Guidelines. The College strictly prohibits and will not tolerate harassment, discrimination, intimidation, or hostile/offensive working or learning environments.

Religious Accommodations: A student seeking an accommodation for an absence permitted under Ohio's Testing Your Faith Act must provide the instructor with a written email notice with the specific dates for an absence, and must do so not later than fourteen (14) days after the first day of instruction. Alternative accommodations are not retroactive, and no academic penalty will be imposed for an absence under the policy*. The request for an alternative accommodation will be kept confidential. Students with questions about a religious accommodation under Ohio's Testing your Faith Act may contact the College's Office of Academic Affairs: provost@owens.edu. The policy may be found on the Owens website: [3358:11-2-63 Accommodation for a Student Absence for the Observance of Religious Beliefs and Practices Policy](#)

Document Collection: Throughout the semester, your instructors may ask for a variety of assignments including tests and/or quizzes for student learning of institutional general education competencies or program assessment. Please save all your class materials until the end of the semester.

Classroom Admittance: OCC classes shall only be attended by the officially registered OCC students or perspective students, instructor of record, guest lecturer, or substitute. Visitors are not permitted to be in the classroom and should not be invited to attend or participate in the class. See [FERPA](#) regulations for more information.

Use of AI Tools: In this course, students are encouraged to explore and utilize generative AI tools, such as chatbots, text generators, paraphrasers, etc., as part of their learning and coursework. Proper attribution and transparency about your usage of an AI tool are expected. Here are some examples of ethical and responsible generative AI use.

- Use AI tools only for tasks that are appropriate for your level of learning and understanding. Do not use AI tools to replace your own thinking or analysis, or to avoid

engaging with the course content.

- Cite any AI tools you use properly, following the citation style specified by the instructor.
APA Example:
 - OpenAI. (2024). *ChatGPT* (Mar 14 version) [Large language model]. <https://chat.openai.com/chat>
- Provide evidence of how you used the AI tool and how it contributed to your assignment. Explain what you learned from the AI tool, how you verified its accuracy and reliability, how you integrated its output with your own work, and how you acknowledged its limitations and biases.
- Take full responsibility for any mistakes or errors made by the AI tool. Do not rely on the AI tool to produce flawless or correct results. Always check and edit the output before submitting your work. If you discover any inaccuracies or inconsistencies in the output after submission, notify the instructor immediately and correct them as soon as possible.
- If you are working on a group assignment, discuss the use of AI tools with your group members and agree on how you plan to use them and how you will be transparent with the instructor regarding their use.

If you have any questions about what constitutes ethical and responsible use of AI tools, please consult with the instructor before submitting your work.

Student Responsibilities & Instructor Expectations

Instructor Expectations:

I will provide graded assignments, instructional information, and email responses.

Grading Timeline

All assignments and tests will be graded within **one week** of the posted due date.

E-mail Communication

I aim to respond to emails **within 24 hours Monday through Friday**. Emails received over the weekend may take **48 hours** for a response. When emailing, please **include your course name and section number** to help me respond efficiently.

Please let me know if you have any questions.

Contact the Owens Help Desk (567) 661-7120 if you are experiencing technical issues with your username and/or password or having navigational issues in Blackboard.

PASSWORD

How Grades are Determined and Major Assignments

Evaluation Measure The grade points for the areas of work are as follows.	Student Learning Outcomes Assessed	Value
Exams 18 @ 5 points each	1-4	90 points
Homework 18 @ 10 points each	1-4	180 points
Discussion Question	1-4	30 points
Project	1-4	150 points
Total		450 points

Please note late assignments are subject to a 10% penalty

Grading Scale

Grade	Points
A	270-300
B	240-269
C	210-239
D	180-209
F	0-179

Grading Procedure:

Grades will be calculated on the following scale.

90% and Above	A
80% to Less than 90%	B
70% to Less than 80%	C
60% to Less than 70%	D
Less Than 60%	F

Important Dates to Remember: Fall 2025	
DATE	Semester Begins
DATE	Last day to ADD classes (w/o faculty signature)
DATE	Last day to DROP (100% refund)
DATE	Last day to DROP (60% refund)

DATE	Last day to DROP (50% refund)
DATE	Last Day to Drop Course Without a Letter Grade
DATE	Last Day of Classes
DATE	Exam Week
DATE	Commencement

Tentative Class Assignments:

Week	SLO	Topic	Due Dates
1	1	Chapter 1: An Introduction to Taxation Quiz CH 1 Chapter-1 Homework	DATE
2	1, 2, 3	Chapter 2: Determination of Tax Chapter 3: Gross Income Inclusions Quiz CH 2 and 3 Chapter-2 and 3 Homework	DATE
3	1, 2, 3	Chapter 4: Gross Income Exclusions Quiz CH 4 Chapter-4 Homework	DATE
4	1, 2, 3, 4, 5	Chapter 5: Property Transactions: Capital Gains and Losses Quiz CH 5 Chapter 5 Homework	DATE
5	1, 2, 6	Chapter 6 : Deductions and Losses Quiz CH 6 Chapter-6 Homework	DATE
6	2, 3, 7	Chapter 7: Business Expenses and Deferred Compensation Chapter 8: Itemized Deductions Quiz CH 7 and 8 Chapter-7 and 8 Homework	DATE
7	6	Chapter 9: Losses and Bad Debts Quiz CH 9 Chapter-9 Homework	DATE
8	5	Chapter 10: Depreciation, Cost Recovery,	DATE

Week	SLO	Topic	Due Dates
		Amortization and Depletion Quiz CH 10 Chapter-10 Homework	
9	1, 2, 3	Chapter 11: Accounting Periods and Methods Quiz CH 11 Chapter-11 Homework	DATE
10	1, 2, 4, 5, 6	Chapter 12: Property Transactions: Non-taxable Exchanges Chapter 13: Property Transactions: Section 1231 and Recapture Quiz CH 12 and 13 Chapter-12 and 13 Homework	DATE
11	1, 2, 4	Chapter 14: Special Tax Computation Methods, Tax Credits, and Payment of Tax Discussion Question Quiz CH 14 Chapter-14 Homework	DATE
12	8	Chapter 15: Tax Research Quiz CH 15 Chapter-15 Homework	DATE
13	2	Chapter 16: Corporations Quiz CH 16 Chapter-16 Homework	DATE
14	2	Chapter 17: Partnerships and S Corporations Quiz CH 17 Chapter-17 Homework	DATE
15	1, 2, 6	Chapter 18: Taxes and Investment Planning Quiz CH 18 Chapter-18 Homework	DATE
16		Project Make sure all homework, quizzes and discussion question are completed	DATE
DATE		Graduation Friday, DATE	

Disclaimer: The instructor reserves the right to amend this syllabus as deemed necessary and will communicate such amendment to the students in the course. Please note that while unlikely,

there is a possibility courses might need to change the delivery method due to external issues like public health concerns, weather issues, etc. If this happens, the college will communicate any changes via email and/or other communication methods.