



OWENS
COMMUNITY COLLEGE

**Course Syllabus
SEMESTER**

School of Business, Hospitality Management and Public Safety

Course Name:	Intermediate Accounting I
Course & Section Number:	ACC 220-XXX
Meeting Day(s) & Time(s):	
Credits:	3
Contact Hours:	3
Instructor's Name: *	
Office Hours & Location:	
On-line Office Hours:	
OCC Phone:	
OCC Email: *	
Additional Contact Information:	

*Please use only Owens email for course communications.

Catalog Description:

Expands upon topics discussed in ACC101 and ACC102. Examines Generally Accepted Accounting Principles (GAAP) in the preparation of financial statements, and reviews accounting concepts, principles and essentials of the accounting process.

Co-Requisites: None

Prerequisites: ACC 101

Course Materials:

- a. Intermediate Accounting, 2025 Release, Spiceland
- b. Access Code for Connect

What You Will Learn in the Course

Course Objectives:

The students are prepared for the types of problems they will face in their job. The areas of accounting theory and practices as they relate to financial statement preparation will be of special importance.

Upon the completion of the course work, the student will be competent in the following areas.

1. The environment of financial reporting
2. The framework and theory behind financial reporting.
3. The Accounting System
4. Balance Sheet and Owners' Equity.
5. Income statement and Retained earnings
6. Revenues and Cash flows
7. Short term assets, Cash, Accounts receivables.
8. Cost measurement, Flow assumption, and Valuation of Inventories
9. Accounting for Plant assets.

Student Learning Outcomes:

Students will:

Outcome	Where Assessed
1. To prepare key financial statements, such as the classified balance sheet and the multi-step income statement.	Assessment Exam (Exam 1)
2. To identify the key concepts and principles of financial accounting and to efficiently and effectively measure, process and communicate financial information used for decision making by creditors, investors, managers, etc.	Chapter 1,2,3 & 4 Homework Exam 2
3. To calculate time value of money using the variables from the present value and future value tables	Chapter 5 Homework Exam 2
4. To measure and report the accounts receivable after considering bad debts, returns, discounts, factoring with /without recourse	Assessment Exam
5. To calculate four costs FIFO, LIFO, Weighted Average and Specific Identification by applying periodic and perpetual systems.	Chapter 8 & 9 Homework Exam 3
6. To identify the capitalized cost	Chapters 10 & 11 Homework Exam 4
7. To calculate the interest capitalization	Chapter 10 Homework

Program Outcomes:

The following program outcomes are assessed in this course

Outcome	Where Assessed
1. Demonstrate working knowledge of theory and methods of double-entry accounting system.	Assessment Exam (Exam 1)

Academic Support

Disability Services Resource Center: If you have a disability or acquire one, you may be entitled to receive reasonable accommodations intended to assure you an equal opportunity to participate in and benefit from the program. To receive more information or to register for accommodations, please contact the Disability Resource Center at 567-661-7007, email disability@owens.edu, visit <https://www.owens.edu/disability/>, or stop by College Hall 124.

Tutoring Services: Owens Community College offers academic tutoring and assistance in a variety of subjects including: accounting, computing, economics, mathematics, science, and writing. For more information go to: <https://www.owens.edu/successcenters/>.

Counseling Services: Counseling Services provides assistance to students experiencing personal, educational, interpersonal/relationship, family, social, or psychological difficulties. If you feel you may benefit from this service, please contact them at counselingservices@owens.edu. More information is at <https://www.owens.edu/counseling/>.

Campus and Community Connections: The Center for Campus and Community Connections (College Hall 123) is a walk-in office created to provide retention support through resource stability initiatives and community connections. Go here for more information: <https://www.owens.edu/connection/> or contact connections@owens.edu

Owens Library: The Owens Library offers two locations (Toledo and Findlay) as well as online resources. For more information visit <https://www.owens.edu/library/>.

Students can find more information on campus resources, student support, student life, and security at this [link](#).

General Information

Student Code of Conduct: All students are expected to follow Owens Community College's [Student Code of Conduct](#), which includes academic honesty, encompassing plagiarism. See the [Board Policy](#) for more information.

Anti-Discrimination and Harassment & Title IX/Sexual Misconduct: All students, faculty, and staff are expected to follow Owens Community College's [4-17-Policy-Anti-Discrimination-Harassment.pdf](#) and the College's [Title IX Policy](#)/Sexual Misconduct Procedures and Guidelines. The College strictly prohibits and will not tolerate harassment, discrimination, intimidation, or hostile/offensive working or learning environments.

Religious Accommodations: A student seeking an accommodation for an absence permitted under Ohio's Testing Your Faith Act must provide the instructor with a written email notice with the specific dates for an absence, and must do so not later than fourteen (14) days after the first day of instruction. Alternative accommodations are not retroactive, and no academic penalty will be imposed for an absence under the policy*. The request for an alternative accommodation will be kept confidential. Students with questions about a religious accommodation under Ohio's Testing Your Faith Act may contact the College's Office of Academic Affairs: provost@owens.edu. The policy may be found on the Owens website: [3358:11-2-63 Accommodation](#) for a Student Absence for the Observance of Religious Beliefs and Practices Policy

Document Collection: Throughout the semester, your instructors may ask for a variety of assignments including tests and/or quizzes for student learning of institutional general education competencies or program assessment. Please save all your class materials until the end of the semester.

Classroom Admittance: OCC classes shall only be attended by the officially registered OCC students or perspective students, instructor of record, guest lecturer, or substitute. Visitors are not permitted to be in the classroom and should not be invited to attend or participate in the class. See [FERPA](#) regulations for more information.

Use of AI Tools: This course requires you to complete various assignments that assess your understanding and application of the course content. You are expected to do your own work and cite any sources you use properly. You are not allowed to use any artificial intelligence (AI) tools, such as chatbots, text generators, paraphrasers, summarizers, or solvers, to complete any part of your assignments. Any attempt to use these tools will be considered academic misconduct and will be dealt with according to the Owens Community College academic integrity policy. Students are expected to complete all work independently and without the assistance of AI-generated content. If you have any questions about what constitutes acceptable use of AI tools, please consult with the instructor *before* submitting your work.

Student Responsibilities & Instructor Expectations

CONNECT

"Connect" is a publisher's website. All assignments will be completed through Connect.

You need an access code to use "Connect". The access code would have been supplied to you when purchasing the textbook at the Owens. Those of you purchasing the textbook from an outside source will have the responsibility to also purchase the access code.

Homework, Quizzes, & Videos:

There will be 11 homework, 11 quizzes, and 11 videos throughout the semester. All assignments are submitted through the publisher's website CONNECT.

Exams:

There will be a total of 4 exams throughout the semester. The exam dates are included in the Assignment Calendar to allow for adequate preparation. The final exam is non-cumulative. Exams will be done through the publisher's website CONNECT.

Make-up Policy:

Make-up exams will be given only at the discretion of the instructor, and *only* upon submission of a verifiable reason for missing the exam. A "reason" means extraordinary circumstances beyond the control of the student.

Please Note: DATE at TIME is the last day students can drop the course without receiving an official letter grade. Please consult with your academic advisor prior to end of semester to review options.

Grading Timeline:

Assignments that are submitted by the due date will be graded and returned/recorded in the grade center within 1 week. Assignments that are submitted after the due date may take up to 2 weeks before I am able to grade it

Course Participation and Communication:

- Dedicated and persistent participation is necessary to achieve the expected goals from this online course. Often, web courses can be more demanding than traditional courses because the student must read, comprehend the chapter material, use critical thinking and time management skills to accomplish the course goals satisfactorily. Student participation is crucial to success, so check e-mail, announcements, messages, assignments, and all other Blackboard areas regularly.
- For communication, you can e-mail me at EMAIL. Be sure to sign your email with your full name. Also, include the course number and section in the subject line. I will do my best to respond to your emails within 24 hours on weekdays and within 48 hours on weekends
- Problems with online participation or software should be directed to the Owens Computer HELP desk at 567-661-7120, and email/text me immediately to discuss and resolve the situation.

How Grades are Determined and Major Assignments

Evaluation Measure The grade points for the areas of work are as follows.	Student Learning Outcomes Assessed	Value
11 HW @ 25 points each	1-7	275 points
11 Quizzes @ 20 points each	1-7	220 points
11 Videos @ 5 points each	1-7	55 points
4 Exams @ 50 points each	1-7	200 points
Total		750 points

The final course grade is to be computed using the following weights.

Evaluation Measure	Value	Student Learning Outcome Assessed
Homework (11 Homework):	37%	1-7
Quizzes (11 Quizzes):	29%	1-7
Videos (11 Videos):	7%	1-7
Exams (4 Exams):	27%	1-7

Grading Scale:

Percentage of Possible Points	Grade	Points
90-100%	A	675-750
80-89%	B	600-674
70-79%	C	525-599
60-69%	D	450-524
Below 60%	F	0-449

Class Assignments:

Due Dates	Assignment Due
End of Week 1 DATE	Personal Introduction and Responses (10 Points Extra Credit)
End of Week 2 DATE	CH 1 HW CH 1 Quiz CH 1 Videos
End of Week 3 DATE	CH 2 HW CH 2 Quiz CH 2 Videos
End of Week 4 DATE	CH 3 HW CH 3 Quiz CH 3 Videos
End of Week 5 DATE	Exam 1 (Chapters 1,2, & 3)
End of Week 6 DATE	CH 4 HW CH 4 Quiz CH 4 Videos
End of Week 7 DATE	CH 5 HW CH 5 Quiz CH 5 Videos
End of Week 8 DATE	CH 6 HW CH 6 Quiz CH 6 Videos
End of Week 9 DATE	Exam 2 (Chapters 4,5, & 6)
End of Week 10 DATE	CH 7 HW CH 7 Quiz CH 7Videos
End of Week 11 DATE	CH 8 HW CH 8 Quiz CH 8 Videos
End of Week 12 DATE	CH 9 HW CH 9 Quiz CH 9 Videos
End of Week 13	Exam 3 (Chapters 7,8, & 9)

DATE	
End of Week 14 DATE	CH 10 HW CH 10 Quiz CH 10 Videos
End of Week 15 DATE	CH 11 HW CH 11 Quiz CH 11 Videos
<u>Final Exam Week</u> Final Due Date DATE	Exam 4 (Chapters 10 & 11) DATE

Disclaimer: The instructor reserves the right to amend this syllabus as deemed necessary and will communicate such amendment to the students in the course. Please note that while unlikely, there is a possibility courses might need to change the delivery method due to external issues like public health concerns, weather issues, etc. If this happens, the college will communicate any changes via email and/or other communication methods.